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c Pr41 Lebon Gold Mines Limited Act, 1988

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CHAPTER Pr41

An Act to revive Lebon Gold Mines Limited

Assented to June 29th, 1988

Whereas James Winters and Arthur Jackson hereby represent that Lebon Gold Mines Limited, herein called the Corporation, was incorporated by letters patent dated the 24th day of April, 1945; that the Minister of Consumer and Commercial Relations by order dated the 16th day of March, 1976 and made under the authority of subsection 251 (3) of *The Business Corporations Act*, being chapter 53 of the Revised Statutes of Ontario, 1970, cancelled the certificate of incorporation of the Corporation for failure to comply with section 134 of *The Securities Act*, being chapter 426 of the Revised Statutes of Ontario, 1970, and declared the Corporation to be dissolved on the 16th day of March, 1976; that the applicants were majority shareholders of the Corporation at the time of its dissolution; that notice of default was apparently sent to William Courtney Simpson who at the relevant time was a director of the Corporation; that the said William Courtney Simpson is now deceased; that the default occurred by reason of a mistake or inadvertence; that the applicants were unaware of the dissolution of the Corporation until more than four years after the date thereof; that the Corporation at the time of the dissolution was inactive but that it is desirable to revive the Corporation so that it is able to pursue interests it may have in certain patented mining claims; and whereas the applicants hereby apply for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Preamble

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Lebon Gold Mines Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a corporation incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Corporation
revived

Commence-
ment

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the *Lebon Gold Mines Limited Act, 1988*.